

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL FOR THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant - Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED REPORT

REPORT: **Release of Restrictive Covenants, Sweyn Close**

REPORT DATE: 25th July 2011

Income	2011/12	Considered by:	Date
Total Revenue Receipt	Nil		
Total Capital Receipt (subject to final outcome as report is for discussion)	(100,000)	Cabinet	25/7/11
Total Receipts	(100,000)		

Financial Services Comments

The report sets out the options for discussion. Should Flagship pay the full £100,000 this will be deemed a capital receipt and be available for funding the future capital programme. Anything less than £100,000 is a receipt forgone and if the amount is less than £10,000 it will be deemed to be a revenue receipt.

Financial risk

The reports sets out the issues that are still under investigation and no additional finance risks are identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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