

BRECKLAND COUNCIL

PROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED

REPORT: Diss Rugby Club
REPORT DATE: 20th October 2010

	£ Year 1 2010/11	£ Year 2 2011/12	£ Year 3 2012/13	£ Year 4 2013/14	£ Year 5 2014/15
Capital (Match Funding)	20,000				
Revenue					

Total Capital + Revenue	20,000
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Funding required:		Considered by:	Date:
Total capital cost	20,000	Cabinet	
Revenue cost	£0		

Financial Services Comments

This report requests a contribution of £20,000 towards the development of Diss Rugby Club, specifically phase 2 which is kitchen, ladies and disabled toilet and office. The total cost of phase 2 is £104,661 and £20,000 represents 19% of total project costs. The balance of funding is £20,000 from South Norfolk Council, £20,000 from Mid-Suffolk Council and £44,661 from Member pledges. However, the application does not specifically quote the figure of £44,661. It says that the balance of Member pledges which currently stand at £75,000 not used in phase 1 will be allocated to phase 2. There is therefore a risk that if phase 1 costs overrun, there will be a funding shortfall for phase 2 but the application suggests there is good local support for the project.

The 2010/11 capital allocation remaining is £107,572 (assuming the application for Swanton Morley of £19,000 has not yet been approved). The project start date is Feb/March 2011 so it is possible that the contribution may need to be carried over to 2011/12.

Diss is outside the Breckland area but it is claimed that 20% of club membership is from within the Breckland area. No evidence of this has been provided. The project scored 45 which is above the minimum required of 36.

If Members approve this request for funding it should be subject to:

- a maximum of £20,000 or 19% whichever is the lower from capital match funding reserve

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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- Confirmation that the full funding for phase 2 is in place from other Council's and Member pledges, prior to release of Breckland funding

Risk

The club is a successful club, but Members should satisfy themselves that the grant is benefiting Breckland residents.

Procurement

This is a grant contribution so there is no direct procurement issues.

Value for Money Efficiency

There are no further comments.

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