

**BRECKLAND COUNCIL**PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF  
RESOURCES  
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHEDREPORT: Billingford Village Hall  
REPORT DATE: 13th December 2010

	£ Year 1 2010/11	£ Year 2	£ Year 3	£ Year 4	£ Year 5
<b>Revenue</b>					
362 **** ** 4802	£4,709				
<b>Total Capital + Revenue</b>	<b>£4,709</b>				

**Funding required:**  
Total capital cost**Considered by:**  
Grants panel**Date:**  
December

Revenue cost £4,709

**Financial Services Comments**

An application has been received from Billingford village hall for improvements. This application represents approx 30% of the estimated project cost of £15,696. The revenue match funding budget has a balance of 1,807,725 (prior to release of funding for any of the revenue applications listed below)

This application has scored 36 which is the target score.

If Members approve this request for funding it should be subject to:

- a maximum of £4,709 or 30% whichever is the lower
- the balance of all other funding being confirmed

**Financial Risk**

No other financial risks are identified but members should satisfy themselves that the hall is sustainable and recognise that Billingford is outside of the Breckland area.

Other applications pending

Balance on Match Funding reserve		1,807,725
Billingford Village hall	4,709	
Necton Rural Community Council	3,833	
Colkirk play Equipment	415	
YMCA Norfolk	3,000	
Ragmere Road allotments	1,000	
Balance if all applications approved		1,794,768

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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